

PRESS RELEASE

TO: ALL NEWS MEDIA

CONTACT: FRANK SAU, DIRECTOR OF COMMUNICATIONS

PHONE: 267-933-6022

DATE: February 17, 2015

SUBJECT:NEW JERSEY UTILITIES AUTHORITY AWARDS MASCARO A\$127 MILLION WASTE SERVICE CONTRACT

On February 10, 2015, area waste service company J. P. Mascaro & Sons was awarded a five-year, \$127 million contract by a local New Jersey Utilities Authority, to transfer, transport and dispose of all waste generated in Morris County, New Jersey, which is in the area of 380,000 tons per year.

The contract for that county, which has a population of about 800,000 people, is one of the largest waste contracts in the metropolitan New York/New Jersey region. Mascaro's bid of \$127 million for five years bested the \$132 million bid of industry giant Waste Management.

Speaking to the contract award, company President, Pat Mascaro, said, "Our company has all the expertise, equipment and infrastructure to perform waste service contracts of this magnitude and to provide the highest level of service, and on almost all

occasions we are able to perform the contract work more efficiently and economically than our industry giant competitors."

"Our company will be performing a necessary and important service for county residents and we will be saving them millions of dollars at the same time," added Mascaro.

Mascaro will service this contract from its northeastern Pennsylvania operating division in Dunmore, Pennsylvania, and all of the contract waste will be disposed of at the Keystone Landfill in Lackawanna County, Pennsylvania. Keystone, owned and operated by the DeNaples family, is recognized as one of the premier disposal facilities in the state.

Acknowledging the importance of others in securing this contract, Pat Mascaro said, "Waste service contracts of this caliber and magnitude cannot be secured without an integrated operational network and an experienced and qualified management team, and our company is fortunate enough to have both. We continue to grow and prosper as a company due to a strong commitment to our customers and to a unified management and employee base that is second to none."

For more information about J. P. Mascaro & Sons, its infrastructure and facilities and the services it provides, visit the company website at <u>www.jpmascaro.com</u>.